

Subject Title	Paper DSC 301: ADVANCED ACCOUNTING		
Class/Group	B. Com (CA) and B. Com (Business Analytics) (CBCS)	Semester	III
Paper: DSC 301			Max. Marks: 70EE+30IE=100
PPW: 5 Hrs.			Exam Duration: 3Hrs

COURSE OUTCOMES DSC-301-Advanced Accounting, 5 Credits	
CO 1	To acquire accounting knowledge of partnership firms
CO 2	To acquire accounting knowledge of joint stock companies
CO 3	To learn of Shares at par, premium and discount Underwriting of shares and Debentures
CO 4	To acquire accounting knowledge of joint stock companies
CO 5	To learn valuation of goodwill and shares

Objective: to acquire accounting knowledge of partnership firms and joint stock companies.

UNITS	CONTENTS
I	PARTNERSHIP ACCOUNTS-I: Meaning – advantages and disadvantages of partnership-kinds of partners-Partnership Deed - Capital Accounts (Fixed and Fluctuating) – Admission of a Partner – Retirement and Death of a Partner (Excluding Joint Life Policy)(Including problems).
II	PARTNERSHIP ACCOUNTS-II: Dissolution of Partnership – Insolvency of a Partner (excluding Insolvency of all partners) – Sale to a Company (Including problems).
III	ISSUE OF SHARES, DEBENTURES, UNDERWRITING AND BONUS SHARES: Issue of Shares at par, premium and discount - Prorata allotment – Forfeiture and Re-issue of Shares – Issue of Debentures with Conditions of Redemption – Underwriting: Meaning – Conditions- Bonus Shares: Meaning – SEBI Guidelines for Issue of Bonus Shares – Accounting of Bonus Shares (Including problems).
IV	COMPANY FINAL ACCOUNTS AND PROFIT PRIOR TO INCORPORATION: Companies Act 2013: Structure – General Instructions for preparation of Balance Sheet and Statement of Profit and Loss – Part-I: Form of Balance Sheet – Part-II: Statement of Profit and Loss – Preparation of Final Accounts of Companies - Profits Prior to Incorporation- Accounting treatment. (Including problems).
V	VALUATION OF GOODWILL AND SHARES: Valuation of Goodwill: Need – Methods: Average Profits, Super Profits and Capitalization Methods -Valuation of Shares: Need –Net Assets, Yield and Fair Value Methods. (Including problems).
Reference	Text Books & Reference Books 1. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons. 2. Advanced Accountancy: Shukla and Grewal, S. Chand & Co. 3. Advanced Accountancy: R. L. Gupta & Radha Swamy, Sultan Chand & Sons. 4. Advanced Accountancy (Vol-II): S. N. Maheshwari &V. L. Maheswari, Vikas. 5. Advanced Accountancy: Dr. G. Yogeshwaran, Julia Allen - PBP 6. Accountancy–III: Tulasian, Tata McGraw Hill Co. 7. Advanced Accountancy: Arulanandam; Himalaya. 8. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers. 9. Guidance Note on the Revised Schedule VI to the Companies Act, 1956, The Institute of Chartered Accounts of India. 10. Advanced Accounting (IPCC): D. G. Sharma, Tax Mann Publications.